

Implementation of M/s. Jessop, RBL Sanctioned Schemes

1592. SHRI DIPANKAR MUKHERJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether BIFR referred cases of M/s. Jessop, RBL sanctioned schemes are under implementation;

(b) if so, whether change of promoter without the approval of the BIFR is not violation of SICA; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) Yes, Sir.

(b) and (c) The Government of India while conveying it's views/comments on the Draft Rehabilitation Schemes (DRSs) of Jessop and RBL, had informed the BIFR about the intention of the Government to convert Jessop and RBL into Joint Venture enterprise after implementation of the schemes. Revival schemes of Jessop and RBL were sanctioned after taking into consideration the views/comments of all concerned parties, including the Government of India.

Revival of TCIL

1593. SHRI DIPANKAR MUKHERJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government's attention has been drawn to the news-item "Kolkatay Tyre Corporation Bandha Holo Na Mamatar Apatite" which appeared in 'BARTMAN', Calcutta, dated 13th June, 2000 regarding revival of Tyre Corporation of India Limited (TCIL);

(b) whether BIFR in its order dated 8th June, 2000 has asked for definite views of Government on the Draft Revival Scheme by 27th June, 2000 failing which TCIL would be either sold or closed; and

(c) if so, Government's response to the aforesaid order with